

OUTLINE OF INTERESTS

An overview of UKOG's wholly-owned assets and assets in which UKOG owns an interest are outlined in the below table (Figure 1) and their geographic spread is presented in Figure 3.

Asset	Licence	UKOG Interest	Licence Holder	Operator	Area (km ²)	Status
Avington ¹	PEDL070	5%	UKOG (GB) Limited	IGas Energy Plc	18.3	Field currently shut in
Broadford Bridge ³	PEDL234	100%	Kimmeridge Oil & Gas Limited	Kimmeridge Oil & Gas Limited	300.0	BB-1 & 1z completed, preparing two further planning applications
Holmwood ³	PEDL143	40%	UKOG	Europa Oil & Gas (Holdings) plc	91.8	Holmwood-1 exploration well planned in 2018
Horndean ¹	PL211	10%	UKOG (GB) Limited	IGas Energy Plc	27.3	Field in stable production
Horse Hill ⁵	PEDL137	32.435%	Horse Hill Developments Ltd ⁶	Horse Hill Developments Ltd ⁶	99.3	Production tests and further appraisal well(s) scheduled for 2018
Horse Hill	PEDL246	32.435%	Horse Hill Developments Ltd ⁶	Horse Hill Developments Ltd	43.6	As above
Isle of Wight (Onshore) ^{2,3}	PEDL331	65%	UKOG	UKOG	200.0	Preparing Arreton-3 oil discovery appraisal well planning submission
Markwells Wood ²	PEDL126	100%	UKOG (GB) Limited	UKOG (GB) Limited	11.2	Revised planning application underway

Notes:

1. Oil field currently in production.
2. Oil discovery pending development and/or appraisal drilling.
3. Exploration asset with drillable prospects and leads. PEDL234 contains the Broadford Bridge-1 and 1z discovery well, the extension of the Godley Bridge Portland gas discovery plus further exploration prospects.
4. UKOG has a 100% interest in Kimmeridge Oil & Gas Limited, which has a 100% interest in PEDL234.
5. Oil discovery with successful flow test in 3 zones, further long-term testing scheduled in 2018
6. UKOG has a direct 49.9% interest in HHDL, which has a 65% interest in PEDL137 and PEDL246.