

## UKOG Assets - Summary of Reserves, Resources and In Place Volumes

### Gross Unrisked In Place Volumes (OIP or GIIP):

Asset	Licence	UKOG's Interest	OIP (MMbbl) or GIIP (bcf)			Source, Date
			Low	Best	High	
Offshore Isle of Wight - M Prospect Oil	P1916	100.0%	37.4	106.6	239.2	UKOG, March 2015
Offshore Isle of Wight - M Prospect Gas <sup>1</sup>	P1916	100.0%	56.8	184	426	UKOG, March 2015
Onshore Isle of Wight	PEDL331	65.0%	144	219	322	Xodus, January 2016
Markwells Wood	PEDL126	100%	32.7	45.6	61.8	Xodus, September 2015
Holmwood	PEDL143	30%	3.83	15.38	55.38	Europa/ERCE, June 2012
Horndean	PL211	10%	27.4	56.1	110.2	Northern/RPS, Feb 2010
Avington	PEDL070	5%	25.3	59.1	110.3	IGas/Senergy, July 2014
Baxters Copse	PEDL233	50%	N/A	51.9	N/A	IGas/Senergy, July 2014
Horse Hill U Portland	PEDL137/246	31.2%	14.3	21.0	30.4	Xodus, May 2015
Horse Hill Jurassic Oil	PEDL137/246	31.2%	3,131	9,245	17,519	Nutech, June 2015
Horse Hill Jurassic Oil	PEDL137/246	31.2%	N/A	10,993	N/A	Schlumberger, August 2015
Lidsey	PL241	4.2%	7.5	9.5	11.9	Angus/RPS, March 2014
Brockham	PL235	3.6%	1.9	3.6	5.8	Angus/RPS, March 2014

**Notes:**

1. M Prospect GIIP figure.

### Gross and Net Reserves (Effective 1 January 2014):

Asset	Licence	UKOG's Interest	Gross Reserves (MMbbl)			Net Reserves (bbl) <sup>1</sup>			Source, Date
			P90	P50	P10	P90	P50	P10	
Horndean	PL211	10%	0.717	0.856	1.143	71,700	85,600	114,300	IGas/Senergy, July 2014
Avington	PEDL070	5%	0.040	0.063	0.125	2,000	3,150	6,250	IGas/Senergy, July 2014
Lidsey	PL241	4.2%	0.0127	0.0360	0.0547	533	1,512	2,297	Angus/RPS, March 2014
Brockham	PL235	3.6%	0.0179	0.0470	0.1015	644	1,692	3,654	Angus/RPS, March 2014
<b>TOTALS</b>						<b>74,878</b>	<b>91,954</b>	<b>126,501</b>	

**Note:**

1. UKOG net share. NB: units are bbl, not MMbbl.

### Unrisked Gross and Net Resources:

Asset	Licence	UKOG's Interest	Gross Resources (MMbbl)			Net Resources (MMbbl) <sup>1</sup>			Source, Date
			P90	P50	P10	P90	P50	P10	
Markwells Wood <sup>2</sup>	PEDL126	100%	0.63	1.25	2.71	0.63	1.25	2.71	Xodus, September 2015
Holmwood <sup>3</sup>	PEDL143	30%	0.81	3.36	12.51	0.24	1.01	3.75	Europa/ERCE, June 2012
Baxters Copse <sup>2</sup>	PEDL233	50%	3.11	4.67	6.23	1.56	2.34	3.11	IGas/Senergy, July 2014
Arreton Main <sup>2</sup>	PEDL331	65%	9.9	15.7	24.10	6.4	10.2	15.7	Xodus, January 2016
Arreton Prospects <sup>3</sup>	PEDL331	65%	4.0	10.5	21.60	2.6	6.8	14.0	Xodus, January 2016
Lidsey <sup>2</sup>	PL241	4.2%	0.20	0.41	0.62	0.01	0.02	0.03	Angus/RPS, March 2014
<b>TOTALS</b>						<b>11.47</b>	<b>21.64</b>	<b>39.31</b>	

**Note:**

1. UKOG net share.
2. Contingent Resources.
3. Prospective Resources.