

**UK OIL AND GAS INVESTMENTS PLC
("UKOG" or the "Company")**

Unaudited results for the six month period ended 31 March 2014

Chairman's Statement

I am pleased to report the unaudited results of the Company for the six month period ended 31 March 2014.

This has been a period of considerable change for the Company, with the Company's shares re-commencing trading on AIM on 26 November 2013 after a considerable period of suspension due to the previous financial uncertainty surrounding the Company and its subsidiary having been put in to administration.

After significant work from the directors and its advisors, the Company has re-emerged as UK Oil & Gas Investments Plc ("UKOG") with a specific focus on acquiring interests in "conventional" UK oil and gas assets.

Since the Company re-commenced trading on AIM, the board has raised a total of £2.09 million, through a series of placings including the placement for £700,000 on 28 May 2014, to strengthen the Company's balance sheet and provide funds to be invested in line with the Company's investing policy.

UKOG has acquired a 6% share of Angus Energy Limited ("Angus Energy") which operates and produces oil from both the Lidsey and Brockham oil fields in the UK Weald Basin south of London and is planning to drill the Horse Hill Prospect located about 3 miles from Gatwick Airport. In addition, Angus Energy is planning a side-track on Brockham and a new well at Lidsey.

UKOG has also acquired a 7.5% direct interest in Horse Hill Development Limited which owns 65% of the Horse Hill licence.

Your board of directors will continue to seek out further investments in the UK "conventional" oil and gas space and work closely with Angus Energy Limited on their production and exploration acreage.

The next financial year should see significant developments at two of Angus Energy's licences (Lidsey and Brockham) with new production wells being planned on both prior to the end of 2014. We should also know the outcome of the Horse Hill-1 well, which is scheduled to spud in July 2014.

The Company also advises that David Wither has resigned as a Director of the Company with immediate effect to pursue other business interests. The board wish to thank Mr Wither for his services and contribution, and wish him well with his future endeavours. The board intends to appoint a new non-executive in due course.

I wish to take this opportunity to thank all shareholders for their valuable assistance and support over the period and the board looks forward to a fruitful time in the Company's endeavours at becoming a valuable part of the domestic, conventional oil and gas exploration and development sector in the UK.

**David Lenigas
Chairman**

30 June 2014

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Income Statement (Unaudited)
for the six months ended 31 March 2014

	Notes	Six months ended 31 March 2014 (unaudited) £'000	Six months ended 31 March 2013 (unaudited) £'000	Year ended 30 September 2013 (audited) £'000
Turnover		-	-	-
Cost of sales		-	-	-
Gross profit		-	-	-
Administration costs		(290)	(17)	(249)
Losses on disposal of subsidiary		-	(53)	(2,230)
Total operating costs		(290)	(70)	(2,479)
Operating loss on ordinary activities before interest and taxation		(290)	(70)	(2,479)
Finance revenue		-	-	-
Loss on ordinary activities before taxation		(290)	(70)	(2,479)
Tax on loss on ordinary activities		-	-	-
Loss for the financial year		(290)	(70)	(2,479)
Loss per ordinary share				
Basic and diluted loss per share (pence)		(0.05)	(0.01)	(0.26)

There were no recognised gains or losses other than the loss for the financial periods.

Reconciliation of movement in equity shareholders' funds

	Six months ended 31 March 2014 £'000	Six months ended 31 March 2013 £'000	Year ended 30 September 2013 £'000
Loss for the period	(290)	(70)	(2,479)
Issue of new shares net of expenses	1,750	-	271
Employee share scheme reserve	101	18-	18
Increase/(decrease) in shareholders' funds	1,561	(52)	(2,190)
Opening shareholders' equity funds	(121)	2,069	2,069
Closing shareholders' equity funds	1,440	2,017	(121)

Statement of Financial Position (Unaudited)
as at 31 March 2014

	As at 31 March 2014 (unaudited) £'000	As at 31 March 2013 (unaudited) £'000	As at 30 September 2013 (audited) £'000
ASSETS			
Non-current assets			
Intangible Assets	818	-	-
Investment in subsidiaries	-	2,016	-
Total non-current assets	818	2,016	-
Current assets			
Trade and other receivables	469	3	-
Derivative financial instrument	250	-	-
Cash and cash equivalents	163	-	-
Total current assets	882	3	-
TOTAL ASSETS	1,700	2,019	-
LIABILITIES			
Current liabilities			
Trade and other payables	(260)	(2)	(121)
Total current liabilities	(260)	(2)	(121)
TOTAL LIABILITIES	(260)	(2)	(121)
NET ASSETS	1,440	2,017	(121)
Equity attributable to equity holders of the parent			
Share capital	11,669	11,318	11,595
Share premium reserve	20,715	18,968	19,039
Share scheme reserve	967	866	866
Warrant reserve	-	76	-
Accumulated (losses)	(31,911)	(29,211)	(31,621)
TOTAL EQUITY	1,440	2,017	(121)

**Statement of Cash Flows (Unaudited)
for the six months ended 31 March 2014**

	Six months ended 31 March 2014 (unaudited) £'000	Six months ended 31 March 2013 (unaudited) £'000	Year ended 30 September 2013 (audited) £'000
Cash flows from operating activities			
Operating (loss)	(290)	(70)	(2,479)
Losses on disposal of subsidiary	-	53	2,230
(Increase) in trade and other receivables	(469)	(3)	-
Increase in trade and other payable	139	(5)	114
Share based payment charge	101	-	-
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Cash generated by operating activities	(519)	(25)	(135)
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Cash flows from investing activities			
Finance revenue	-	-	-
Payments to acquire derivative financial instrument	(250)	-	-
Net payments to acquire intangible assets	(818)	-	-
Loans advanced from/(to) subsidiary	-	25	(136)
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Net cash outflow from investing activities	(1,068)	25	(136)
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Cash flows from financing activities			
Proceeds from issuance of ordinary shares	1,757	-	277
Share issue costs	(7)	-	(6)
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Net cash inflow from financing activities	1,750	-	271
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Net increase in cash and cash equivalents	163	-	-
Cash and cash equivalents at beginning of period	-	-	-
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Cash and cash equivalents at end of period	163	-	-
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Notes to the half-yearly results

1. Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with UK Generally Accepted Accounting Practice (UK GAAP). The half-yearly financial information has been prepared using the accounting policies which were applied in the Group's statutory financial statements for the year ending 30 September 2013.

The financial information shown in this publication is unaudited and does not constitute statutory accounts as defined in Section 434 of the Companies Act 2006. The comparative figures for the financial year ended 30 September 2013 have been derived from the statutory accounts for 2013. The statutory accounts have been delivered to the Registrar of Companies. The auditors have reported on those accounts; their report was unqualified and did not contain statements under the section 498(2) or 498(3) of the Companies Act 2006.

3. (Loss) per share

The calculation of the basic and diluted (loss) per share is based upon

	6 months ended 31 March 2014	6 months ended 31 March 2013	Year ended 30 September 2013
	£'000	£'000	£'000
(Loss) attributable to ordinary shareholders	(290)	(70)	(2,479)
	Number	Number	Number
Weighted average number of ordinary shares for calculating basic loss per share	576,926,583	830,476,331	966,992,986
	Pence	Pence	Pence
Basic and diluted loss per share	(0.05)	(0.01)	(0.26)

Note: the EPS for the 6 months to 31 March 2014, has taken account of the Capital re-organisation which occurred on 25 November 2013.

4. Availability of the Interim Report

Copies of the report will be available from the Company's registered office and also from the Company's website www.ukogplc.com